## MUMBAI DISTRICT CENTRAL CO-OPERATIVE BANK LIMITED "MUMBAI BANK BHAVAN", 207, DR.D. N. ROAD, FORT, MUMBAI - 400 001.

No. MB/Accounts/F - Rate of Interest/2024-2025/15424

Date: 27/12/2024

## **DEPOSITS INTEREST RATE CIRCULAR**

The following revised Interest Rates on Deposits shall come into force with effect from dt.30/12/2024

Sr. No.	Type of Deposits	Callable Deposit			Non-Callable Deposit	
		Rate Per Annum	Rate Per Annum For Staff/ Ex-Staff (Below age of 60)	Rate Per Annum for Senior Citizen / Ex-Staff (Age of 60 & above)	Bulk Deposit Rates for Rs.1.00 Crores & less than 2 Crores.	Bulk Deposit Rates for Rs.2.00 crores & above
Α	Saving Deposits	3.25%	3.25%	3.25%		
В	Term Deposits (Fixed & Reinvestment Deposit)	-				
1	Deposits for 7 days to 29 days	3.50%	3.50%	3.50%	4.50%	4.50%
2	Deposits for 30 days to 45 days	4.00%	4.00%	4.00%	4.75%	4.75%
3	Deposits for 46 days to 90 days	4.25%	4.25%	4.50%	4.75%	4.75%
4	Deposits for 91 days to 180 days	5.00%	5.25%	5.25%	5.50%	5.50%
5	Deposits for 181 days to 270 days	5.75%	6.00%	6.00%	6.00%	6.00%
6	Deposits for 271 days to 364 days	6.00%	6.40%	6.40%	6.70%	6.70%
7	Deposits for 1 year to 15 months	7.70%	7.75%	7.75%	7.85%	8.00%*
8	Deposits for more than 15 months to 18 months	7.20%	7.40%	7.45%	7.20%	7.20%
9	Deposits for more than 18 months to 21 months	7.20%	7.40%	7.45%	7.20%	7.20%
	Deposits for more than 21 months to 2 years	7.20%	7.40%	7.45%	7.20%	7.20%
	Deposits above 2 years and upto 3 years	7.00%	7.20%	7.45%	7.00%	7.00%
	Deposits above 3 years and upto 5 years	6.50%	6.50%	6.50%	6.50%	6.50%
13	Deposits above 5 years and upto 10 years	6.00%	6.25%	6.25%	6.00%	6.00%

## \*Quarterly Pay Out Only.

1. The revised interest rates are applicable to the fresh deposits received / renewed with maturity on or after 30/12/2024.